

Prepared by and Return to:

* Austin Law Firm, P.A.
6928 Cobblestone Blvd.
Suite 100
Southaven, MS 38672
662-890-7575

S01-11-0006

SUBORDINATION AGREEMENT
OF DEED OF TRUST

KNOWN ALL MEN BY THESE PRESENTS THAT:

Lenard Lee Harris, present legal holder and owner of the certain Deed of Trust dated September 1, 2009 executed by **LH Developers, LLC**, as Mortgagor, to **Lenard Lee Harris**, as Mortgagee, recorded in Trust Deed Book 3094, Page 520 in the Office of the Chancery of Desoto County, Mississippi securing the principal indebtedness of **\$283,770.01** and concerning the real property in DeSoto County, Mississippi, described as follows:

See Attached Exhibit A for Legal Description

For and in consideration of the sum of Ten Dollars and Other Valuable Consideration of him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of said Deed of Trust insofar as the following described Deed of Trust is concerned, but not otherwise.

Deed of Trust to be entered into with **BankPlus**, in an amount not to exceed \$4,279,398.66 and filed in Trust Deed Book, 3268, Page 177, and \$3,106,783.34, filed in Trust Deed Book 3268, Page 168, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned, **Lenard Lee Harris**, hereby consenting that the lien of the Deed of Trust, first

above described, be taken as second and inferior to the Deed of Trust last above described.

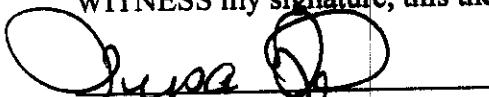
WITNESS his/her hand this 25 day of January 2011.


LENARD LEE HARRIS

STATE OF Miss.
COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for said County and State, the within named, Lenard Lee Harris, who acknowledged that he signed and delivered the above and foregoing Subordination Agreement as his free and voluntary act and deed and for the purposes therein expressed.

WITNESS my signature, this the 25th day of January, 2011.


Notary Public

My Commission Expires:



Lots 178, 179, 180, 181, 183, 184, 185, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, and 175, Area 1 and 2, Section A, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 100, Pages 31-32, in the office of the Chancery Clerk of DeSoto County, Mississippi.

and

Lots 1, 2, 4, 5, 7, 8, 11, 12, 16, 17, 19, 20, 21, 30, 50, and 51, Area 6, Section A, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 94, Pages 44-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

and

Lots 456, 457, 458, 459, 460, 461, 462, 463, 464, and 465, Area 10, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 103, Pages 34-35, in the office of the Chancery Clerk of DeSoto County, Mississippi.

and

Lots 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, and 548, Area 11, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 103, Pages 36-37, in the office of the Chancery Clerk of DeSoto County, Mississippi.

and

Lots 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 373, 374, 375, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, and 398, Area 14, Section B, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 107, Pages 29-30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

and

Lots 187, 192, 193, 196, 199, 207, 210, 213, 215, 218, 219, 223, 224, 231, and 235, Area 6, Section B, Snowden Grove P.U.D., located in Section 3, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 100, Pages 33-34, in the office of the Chancery Clerk of DeSoto County, Mississippi.

EXHIBIT A

DK T BK 3,270 PG 462

BEGINNING AT THE SOUTHWEST CORNER OF SECTION 3 TOWNSHIP 2 SOUTH RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI; THENCE SOUTH 89°57'17" EAST ALONG SAID SECTION LINE A DISTANCE OF 1164.58 FEET TO A POINT; THENCE NORTH 00°01'29" WEST A DISTANCE OF 54.42 FEET TO A POINT THAT IS 53.00 FEET FROM THE PHYSICAL CENTERLINE OF CHURCH ROAD (E.O.W. 106") SAID POINT BEING THE TRUE POINT OF BEGINNING FOR THIS DESCRIPTION; THENCE NORTH 00°01'29" WEST A DISTANCE OF 619.82 FEET TO A POINT; THENCE SOUTH 89°58'31" WEST A DISTANCE OF 773.30 FEET TO A POINT; THENCE SOUTH 89°49'42" WEST A DISTANCE OF 340.00 FEET TO A POINT; THENCE NORTH 00°10'18" WEST A DISTANCE OF 2923.16 FEET TO A POINT; THENCE NORTH 89°49'42" EAST A DISTANCE OF 271.03 FEET TO A POINT; THENCE NORTH 35°25'25" EAST A DISTANCE OF 118.49 FEET TO A POINT; THENCE NORTH 00°12'15" WEST A DISTANCE OF 819.96 FEET TO A POINT; THENCE NORTH 89°58'02" EAST A DISTANCE OF 180.48 FEET TO A POINT; THENCE NORTH 00°01'58" WEST A DISTANCE OF 125.00 FEET TO A POINT; THENCE NORTH 89°58'02" EAST A DISTANCE OF 18.89 FEET TO A POINT; THENCE NORTH 30°38'13" EAST A DISTANCE OF 324.19 FEET TO A POINT; THENCE NORTH 00°53'27" EAST A DISTANCE OF 360.68 FEET TO A POINT; THENCE NORTH 88°26'39" WEST A DISTANCE OF 665.87 FEET TO A POINT; THENCE ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 43.00 FEET 72.04 FEET ALONG SAID CURVE AND A CHORD LENGTH OF 64.59 FEET; THENCE NORTH 00°10'18" WEST A DISTANCE OF 59.38 FEET TO A POINT; THENCE SOUTH 88°26'39" EAST A DISTANCE OF 934.25 FEET TO A POINT; THENCE NORTH 00°00'00" EAST A DISTANCE OF 40.00 FEET TO A POINT; THENCE NORTH 89°57'02" EAST A DISTANCE OF 1659.89 FEET TO A POINT; THENCE SOUTH 00°03'07" WEST A DISTANCE OF 5073.41 FEET TO A POINT; THENCE SOUTH 89°58'31" WEST A DISTANCE OF 40.00 FEET TO A POINT; THENCE SOUTH 00°01'29" EAST A DISTANCE OF 200.00 FEET TO A POINT; THENCE SOUTH 89°58'31" WEST A DISTANCE OF 987.41 FEET TO A POINT; THENCE NORTH 00°00'00" EAST A DISTANCE OF 24.91 FEET TO A POINT; THENCE NORTH 90°00'00" WEST A DISTANCE OF 200.00 FEET TO A POINT; THENCE SOUTH 00°00'00" WEST A DISTANCE OF 25.00 FEET TO A POINT; THENCE SOUTH 89°58'41" WEST A DISTANCE OF 234.42 FEET TO THE POINT OF BEGINNING; CONTAINING 277.47 ACRES OR 2086399.26 SQUARE FEET MORE OR LESS SUBJECT TO ALL RIGHTS OF WAY, EASEMENTS OF RECORD AND SUBDIVISION REGULATIONS IN EFFECT FOR THE CITY OF SOUTHAVEN, Lying in the NW 1/4 & SW 1/4.

LESS & EXCEPT the following 14 tracts of land:

- 1) Area 6, Section A, Snowden Grove P.U.D. recorded in Plat Book 94, Pages 44-46.
- 2) Area 3, Snowden Grove P.U.D. recorded in Plat Book 94, Pages 47-48.
- 3) Area 12, Snowden Grove P.U.D. recorded in Plat Book 94, Pages 49-50.
- 4) Area 5, Section A, Snowden Grove P.U.D. recorded in Plat Book 95, Pages 1-3.
- 5) Area 13, Section A, Snowden Grove P.U.D. recorded in Plat Book 96, Pages 17-18.
- 6) Area 14, Section A, Snowden Grove P.U.D. recorded in Plat Book 97, Pages 14-15.
- 7) Area 1 and 2, Section A, Snowden Grove P.U.D. recorded in Plat Book 100, Pages 31-32.
- 8) Area 6, Section B, Snowden Grove P.U.D. recorded in Plat Book 100, Pages 33-34.
- 9) That property conveyed to DeSoto County, MS in Book 190, Page 28, Book 278, Page 306 & Book 304, Page 36.
- 10) Area 5, Section B, Snowden Grove P.U.D. recorded in Plat Book 103, Pages 31-32.
- 11) Area 10, Snowden Grove P.U.D. recorded in Plat Book 103, Pages 34-35.
- 12) Area 11, Snowden Grove P.U.D. recorded in Plat Book 103, Pages 36-37.
- 13) Area 13, Section B, Snowden Grove P.U.D. recorded in Plat Book 103, Pages 38-39.
- 14) Area 14, Section B, Snowden Grove P.U.D. recorded in Plat Book 107, Pages 29-30.